

ORDINANCE 2024-

AN ORDINANCE OF THE NORTH OGDEN CITY TENTATIVE BUDGET FOR THE REDEVELOPMENT AGENCY (RDA) FISCAL YEAR 2024-2025

WHEREAS; the North Ogden Redevelopment Agency is required to adopt a Tentative Operating Budget each fiscal year; and

WHEREAS; the approved Tentative Budget will be available for review by the public in the City Records office; and

WHEREAS; the North Ogden Redevelopment Agency will hold a public hearing to take public comments regarding the budget on June 11th, 2024, whereas all persons will be heard, for or against the budget; and

WHEREAS; the North Ogden Redevelopment Agency hereby finds this action to be in the best interest of the public's health, safety, and general welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF NORTH OGDEN, STATE OF UTAH AS FOLLOWS:

Section 1. The North Ogden Redevelopment Agency hereby adopts the Tentative Budget for the Fiscal Year 2024-2025. The details are outlined in the document titled "North Ogden City Tentative Budget, Fiscal Year 2024-2025" as incorporated herein, and established as the Fiscal Year 2024-2025 Tentative Budget.

Section 2. Severability. In any section, part, or provision of this Ordinance is held, invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Ordinance, and all sections, parts, and provisions of the Ordinance shall be severable.

Section 3. Effective Date. This Ordinance shall become effective immediately upon its passage.

PASSED and ADOPTED this 14TH day of May 2024.

NORTH OGDEN REDEVELOPMENT AGENCY:

S. Neal Berube, Chairman

BOARD VOTE AS RECORDED:

	Aye	Nay
Board Member Barker:	___	___
Board Member Cevering:	___	___
Board Member Dalpiaz:	___	___
Board Member Pulver:	___	___
Board Member Watson:	___	___
(In event of a tie vote of the Board):		
Chairman Berube:	___	___

ATTEST:

Rian Santoro
City Recorder

Account Number	ACCOUNT	FY 2021-2022 ACTUAL	FY 2022-2023 ACTUAL	FY 2023-2024 AMEND BUDGET	FY 2024-2025 PROPOSED BUDGET	FY2024-2025 Tentative Budget	2024-24 Diff btwn Proposed & Tentative
REDEVELOPMENT FUND							
TAXES							
6531100	PROPERTY TAX	89,195.01	103,806.72	905,000	.00	.00	.00
6531120	TAX INCREMENT COLLECTED	703,106.44	747,958.53	.00	.00	.00	.00
Total TAXES:		792,301.45	851,765.25	905,000	.00	.00	.00
MISCELLANEOUS							
6536100	INTEREST	6,687.18	64,515.15	70,000	50,000	50,000	.00
Total MISCELLANEOUS:		6,687.18	64,515.15	70,000	50,000	50,000	.00
Source: 39							
6539810	TRANSFER FROM FUND BALANCE	.00	.00	2,625,394	3,425,394	3,425,394	.00
Total Source: 39:		.00	.00	2,625,394	3,425,394	3,425,394	.00
RDA EXPENDITURES							
6540420	OFFSITE IMPROVEMENTS	34,035.99	.00	.00	.00	.00	.00
6540450	ADMINISTRATIVE FEES	.00	500.00	500	500	500	.00
6540500	AQUATIC CENTER PROJECT	.00	.00	1,710,000	1,710,000	1,710,000	.00
6540520	BICENTENNIAL PARK PROJECT	.00	.00	210,000	210,000	210,000	.00
6540540	300 EAST COMMERCIAL ACCESS	.00	.00	300,000	300,000	300,000	.00
6540550	RDA GENERAL PROJECT GRANTS	.00	.00	1,204,894	1,254,894	1,254,894	.00
6540700	OTHER FINANCING USES	70,400.00	28.94	.00	.00	.00	.00
6540705	PROJECTS	.00	382,790.00	.00	.00	.00	.00
6540814	TRANSFER TO GENERAL FUND	11,000.00	18,000.00	.00	.00	.00	.00
6540815	TRANSFER TO AQUATIC CENTER	33,000.00	84,829.51	175,000	.00	.00	.00
Total RDA EXPENDITURES:		148,435.99	486,148.45	3,600,394	3,475,394	3,475,394	.00
REDEVELOPMENT FUND Revenue Total:		798,988.63	916,280.40	3,600,394	3,475,394	3,475,394	.00
REDEVELOPMENT FUND Expenditure Total:		148,435.99	486,148.45	3,600,394	3,475,394	3,475,394	.00
Net Total REDEVELOPMENT FUND:		650,552.64	430,131.95	.00	.00	.00	.00

Account Number	ACCOUNT	FY 2021-2022 ACTUAL	FY 2022-2023 ACTUAL	FY 2023-2024 AMEND BUDGET	FY 2024-2025 PROPOSED BUDGET	FY2024-2025 Tentative Budget	2024-24 Diff btwn Proposed & Tentative
COMMUNITY DEVELOPMENT AREA							
TAXES							
6631100	PROPERTY TAX	16,281.48	35,649.87	120,000	120,000	120,000	.00
6631120	TAX INCREMENT COLLECTED	90,488.18	180,524.00	.00	.00	.00	.00
Total TAXES:		106,769.66	216,173.87	120,000	120,000	120,000	.00
MISCELLANEOUS							
6636100	INTEREST	359.97	7,864.97	.00	.00	.00	.00
Total MISCELLANEOUS:		359.97	7,864.97	.00	.00	.00	.00
CDA EXPENDITURES							
6640690	PROJECT RESERVE	.00	.00	114,000	114,000	114,000	.00
6640710	FUND BALANCE RESERVE	.00	.00	6,000	6,000	6,000	.00
Total CDA EXPENDITURES:		.00	.00	120,000	120,000	120,000	.00
COMMUNITY DEVELOPMENT AREA Revenue Total:		107,129.63	224,038.84	120,000	120,000	120,000	.00
COMMUNITY DEVELOPMENT AREA Expenditure Total:		.00	.00	120,000	120,000	120,000	.00
Net Total COMMUNITY DEVELOPMENT AREA:		107,129.63	224,038.84	.00	.00	.00	.00
Net Grand Totals:		757,682.27	654,170.79	.00	.00	.00	.00

Report Criteria:

- Accounts to include: With balances
- Print Fund Titles
- Page and Total by Fund
- Print Source Titles
- Total by Source
- Print Department Titles
- Total by Department
- All Segments Tested for Total Breaks
- [Report].Account Number = "6500000"."6699999