

ORDINANCE RDA 2023 -

AN ORDINANCE OF THE NORTH OGDEN REVELOPMENT AGENCY AMENDING THE BUDGET FOR FISCAL YEAR 2023-2024

WHEREAS; the North Ogden Redevelopment Agency has reviewed projected needs and recommended budgets and desires to adjust the current fiscal year budget; and

WHEREAS; the North Ogden Redevelopment Agency wishes to authorize the expenditure of funds left unexpended during the previous fiscal year; and

WHEREAS; the North Ogden Redevelopment Agency Board held a public hearing to take public comment regarding the budget on December 12, 2023; and

NOW THEREFORE, BE IT RESOLVED by the North Ogden Redevelopment Agency Board that the Redevelopment Agency Budget for Fiscal Year 2023-2024 be amended as follows:

SECTION 1: The North Ogden Redevelopment Agency Board hereby adopts the Amended Budget for the Fiscal Year 2023-2024 as incorporated herein and established as the Fiscal Year 2023-2024 Amended Budget.

SECTION 2: Severability. In any section, or provision of this Ordinance is held, invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Ordinance, and all sections, parts, and provisions of the Ordinance shall be severable.

SECTION 3: Effective Date. This Ordinance shall become effective immediately upon its passage.

PASSED and ADOPTED this 12TH day of December 2023.

North Ogden Redevelopment Agency Board:

S. Neal Berube, Chairman

BOARD MEMBER VOTE AS RECORDED:

	Aye	Nay
Board Member Barker:	___	___
Board Member Covering:	___	___
Board Member Dalpiaz:	___	___
Board Member Ekstrom:	___	___

Board Member Swanson: _____

(In event of a tie vote of the Board):

Chairman Berube _____

ATTEST:

Rian Santoro
City Recorder

Account Number	ACCOUNT	2021-22 FY 2021-2022 Actual	2022-23 FY 2022-2023 Actual	2023-2024 Original Budget	2023-2024 RDA Amend 12/2023	2023-2024 Diff Btwn Orig & RDA Amend
REDEVELOPMENT FUND						
TAXES						
6531100	PROPERTY TAX	89,195.01	103,806.72	905,000.00	905,000.00	.00
6531120	TAX INCREMENT COLLECTED	703,106.44	747,958.53	.00	.00	.00
Total TAXES:		792,301.45	851,765.25	905,000.00	905,000.00	.00
MISCELLANEOUS						
6536100	INTEREST	6,687.18	64,515.15	.00	70,000.00	70,000.00
Total MISCELLANEOUS:		6,687.18	64,515.15	.00	70,000.00	70,000.00
Source: 39						
6539810	TRANSFER FROM FUND BALANCE	.00	.00	.00	2,625,394.11	2,625,394.11
Total Source: 39:		.00	.00	.00	2,625,394.11	2,625,394.11
RDA EXPENDITURES						
6540420	OFFSITE IMPROVEMENTS	34,035.99	.00	.00	.00	.00
6540450	ADMINISTRATIVE FEES	.00	500.00	.00	500.00	500.00
6540500	AQUATIC CENTER PROJECT	.00	.00	.00	1,710,000.00	1,710,000.00
6540520	BICENTENNIAL PARK PROJECT	.00	.00	.00	210,000.00	210,000.00
6540540	300 EAST COMMERCIAL ACCESS	.00	.00	.00	300,000.00	300,000.00
6540550	RDA GENERAL PROJECT GRANTS	.00	.00	.00	1,204,894.11	1,204,894.11
6540690	PROJECT RESERVE	.00	.00	730,000.00	.00	730,000.00-
6540700	OTHER FINANCING USES	70,400.00	28.94	.00	.00	.00
6540705	PROJECTS	.00	382,790.00	.00	.00	.00
6540814	TRANSFER TO GENERAL FUND	11,000.00	18,000.00	.00	.00	.00
6540815	TRANSFER TO AQUATIC CENTER	33,000.00	84,829.51	175,000.00	175,000.00	.00
Total RDA EXPENDITURES:		148,435.99	486,148.45	905,000.00	3,600,394.11	2,695,394.11
REDEVELOPMENT FUND Revenue Total:		798,988.63	916,280.40	905,000.00	3,600,394.11	2,695,394.11
REDEVELOPMENT FUND Expenditure Total:		148,435.99	486,148.45	905,000.00	3,600,394.11	2,695,394.11
Net Total REDEVELOPMENT FUND:		650,552.64	430,131.95	.00	.00	.00
Net Grand Totals:		650,552.64	430,131.95	.00	.00	.00